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Message Text

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61
ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /065 R

DRAFTED BY XMB:SMTAYLOR:FMT
APPROVED BY EB/IFD/ODF:RASWART
XMB:JDBIERMAN
EA/PHL:RTWILLNER (INFO)
---------- 116713
R 040154Z MAR 76
FM SECSTATE WASHDC
TO AMEMBASSY MANILA

UNCLAS STATE 052218

E.O. 11652: NA

TAGS: BPRO

SUBJ: EXIMBANK/FCIA INSURANCE TO COVER SALE OF ONE ROCKWELL
COMMANDER AIRCRAFT 685 S/N 12066 TO RIO TUBA NICKEL
MINING CORP., MANILA, PHILIPPINES

1. ON MARCH 1, 1976, THE FOLLOWING CABLE WAS SENT TO MR. CESAR VIRATA, SECRETARY OF FINANCE, MANILA, PHILIPPINES: QUOTE

ON FEBRUARY 27, 1976, EXIMBANK AUTHORIZED INSURANCE COVER ON THE FOLLOWING DESCRIBED TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: ROCKWELL INTERNATIONAL CORP., GENERAL AVIATION DIV, OKLAHOMA CITY, OKLAHOMA 73132

PURCHASER: RIO TUBA NICKEL MINING CORP., MANILA, PHILIPPINES

PRODUCT: ONE ROCKWELL COMMANDER AIRCRAFT 685 S/N 12066

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AMOUNTS:
CONTRACT PRICE - $355,005

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CASH PAYMENT - $71,001

FINANCED PORTION - $284,004

EXPORTER RETENTION - $56,800

LIMIT OF INSURER'S PRINCIPAL LIABILITY - $227,300

TERMS: 10 APPROXIMATELY EQUAL SEMIANNUAL INSTALLMENTS BEGINNING NOT LATER THAN 6 MONTHS AFTER DATE OF OBLIGATION(S) WITH INTEREST AT 1PCT. OVER PRIME.

2. EXIMBANK WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF THE PHILIPPINES. UPON RECEIPT OF THIS ADVICE, EXIMBANK WILL PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQTE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE052218
Document Source: CORE
Document Unique ID: 00
Drafter: SMTAYLOR:FMT
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760081-1042
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760394/aaaadfgl.tel
Line Count: 78
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 28 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 JUN 2004 by fisherem>; APPROVED <14 DEC 2004 by ShawDG>
Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK/FCIA INSURANCE TO COVER SALE OF ONE ROCKWELL COMMANDER AIRCRAFT 685 S/N 12066 TO RIO TUBA NICKEL
TAGS: BPRO
To: MANILA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006